

### In this issue:

- Spectacular 100—100 Percent Dematerialization  
The TDCC Achievement Presentation Conference for Full Securities Dematerialization
- One person one donation creates infinite love  
--The TDCC's Compassionate Heart Society Holds Charity Sale for Disadvantaged



To mark this exceptional achievement, Vincent Siew, the Vice President of Taiwan R.O.C., presided in issuing certificates of appreciation to those who had made positive contributions in promoting and assisting the implementation of the plan to achieve full securities dematerialization. Vice President Siew praised the TDCC, noting that at this historic moment 100 years after the nation's founding, the R.O.C. has been able to achieve the goal of full securities dematerialization well ahead of schedule.

## Spectacular 100—100 Percent Dematerialization The TDCC Achievement Presentation Conference for Full Securities Dematerialization

On the afternoon of Thursday, 1 September 2011, at the Grand Hotel, the TDCC held its "Spectacular 100—100 Percent Dematerialization: Full Securities Dematerialization Achievement Presentation Conference." More than 500 distinguished guests were in attendance, including a number of high-level officials. Vincent Siew, Vice President of Taiwan R.O.C., and Wu Tang-Chieh, Vice Chairman of the Financial Supervisory Commission, were invited to open the "Toward the New Era of Full Dematerialization" ceremony.

Vice President Siew praised the TDCC, noting that at this historic moment 100 years after the nation's founding, the R.O.C. has been able to achieve the goal of full securities dematerialization well ahead of schedule. That made it the 4th capital market in Asia to achieve full dematerialization of securities and 13th among the top 25 worldwide, in terms of market value of listed securities. This achievement has brought the fundamental environment of Taiwan's capital market into line with that of the international markets, and put it on a solid

footing competitively. To mark this exceptional achievement, Vice President Siew presided in issuing certificates of appreciation to those who had made positive contributions in promoting and assisting the implementation of the plan to achieve full securities dematerialization.

During the Achievement Presentation Conference, Wu Tang-Chieh, Financial Supervisory Commission Vice Chairman, noted that full securities dematerialization was both an international trend and a policy that the government had continuously worked to see implemented. In December of 2009, the FSC tasked the TDCC with achieving that goal within a 3-year period, setting the end of 2012 as the target date for implementation. Under the leadership of TDCC Chairman Ding Kung-Wha, the TDCC mobilized its full energy and resources, and with excellent support and assistance from the Taiwan Securities Association, the Public Company Shareholder Services Association of the R.O.C., and securities issuers, achieved the goal of full dematerialization on 29 July of this



Wu Tang-Chieh, Financial Supervisory Commission Vice Chairman, noted that full securities dematerialization was both an international trend and a policy that the government had continuously worked to see implemented.



TDCC Chairman Ding Kung-Wha expressed his thanks to all of the agencies that had lent active support and assistance during the process. He also thanked all issuers for their strong support, without which the TDCC would not have been able to smoothly accomplish its goals during the various phases of the process.

year, a full 17 months ahead of the scheduled completion date, even in the absence of legislation that would make it compulsory. This can be seen as a landmark achievement among the securities markets around the world that are striving for dematerialized issuance of securities, and highlights the TDCC's important role as a highly efficient agency working within the Taiwan securities markets.

At the Achievement Presentation Conference, while sharing with attendees the results and benefits of the efforts toward full securities dematerialization, TDCC Chairman Ding Kung-Wha expressed his thanks to all of the agencies that had lent active support and assistance during the process. He also thanked all issuers for their strong support, without which the TDCC would not have been able to smoothly accomplish its goals during the various phases of the

process. Chairman Ding also expressed that the TDCC would continue to press forward with its service objectives. In line with the needs of the market and the development of front-end operations, the TDCC will continue actively participating in major projects to provide automated operations for the capital market as a whole, and to continue to provide secure, efficient, low-cost, and diversified services.

Coinciding with the happy occasion of the centennial year of the R.O.C.'s founding, the "Spectacular 100—100 Percent Dematerialization: Full Securities Dematerialization Achievement Presentation Conference" celebrated the achievement of a major milestone as Taiwan takes its place internationally among the ranks of countries with fully dematerialized securities issuance. At the same time, the

TDCC's efforts in this direction have been concrete steps toward the government's goals in the areas of saving energy and reducing carbon output, and have helped move Taiwan's securities market toward an environmentally conscious, paperless working environment while providing secure, convenient, low-cost, and efficient services. The final part of the presentation conference featured charity donations. In response to President Ma Ying-Jeou's request for donations of senior and disabled service buses rather than ambulances, the TDCC made a special donation to the Taitung Christian Hospital of a bus for senior and disabled service, taking action to express its spirit of corporate social concern and to show its determination to fulfill its social responsibilities.



## One person one donation creates infinite love

### --The TDCC's Compassionate Heart Society Holds Charity Sale for Disadvantaged

The TDCC's Compassionate Heart Society recently held a charity sale activity under the title, "One person one donation creates infinite love." The charity drive invited participation by TDCC employees as well as the staffs of other companies at the same office building, with the charity sale and donation result in a total of NT\$270,000. The full amount will be donated to two charity organizations, the Taitung Christian Onesiphorus Childrens Home and the Ilan County Association for Families with Slow Angels (An-An Man Fei Tianshi Jiating Guanhuai Siehuei), whose charity missions are providing assistance to families with no means of support and to children and young people with developmental delays or physical or mental disabilities. Because of the difficulty of raising funds, these charity groups are in serious need of generous support and contributions from all sectors of society.

The head of the Compassionate Heart Society, TDCC Senior Executive Vice-President Chu Han-Chiang, points out that the wealth gap in Taiwan has increased over the last few years and pushed

some disadvantaged families even further into poverty, confronting the children of such families with numerous pressures and obstacles. In order to give these children a healthy and happy childhood, the Compassionate Heart Society made a special effort in this charity sale, calling on everyone to respond in the public interest and hoping thereby to heighten concern for these disadvantaged children.

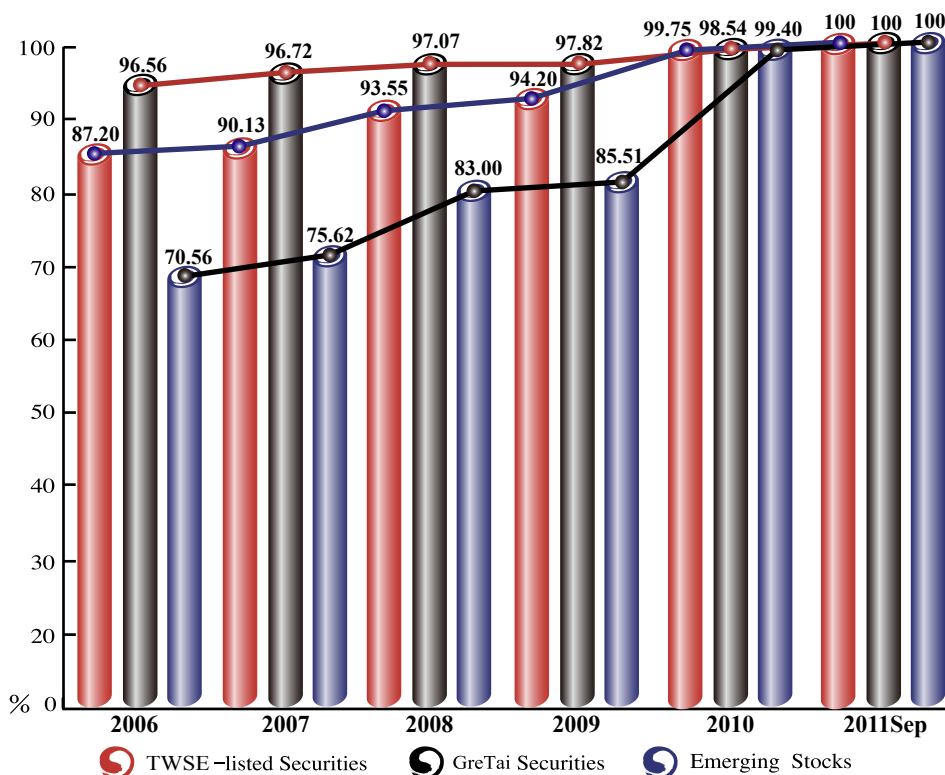
Behind the TDCC's charity sale was the hope that, by means of a united effort, a little bit of good from each individual could turn into a huge expression of love and caring for society. Once the activity was announced, TDCC employees responded to the TDCC's call, "One person one donation creates infinite love," and took concrete action to participate in the charity activity. They contributed a huge variety of items for sale, including books, clothing and accessories, goods for everyday use, and personally owned collector's items. The TDCC's "Hand-made Club" also provided a number of handcrafted art objects, while one employee even donated oil painting displayed at exhibition he had

attended for use in the charity sale.

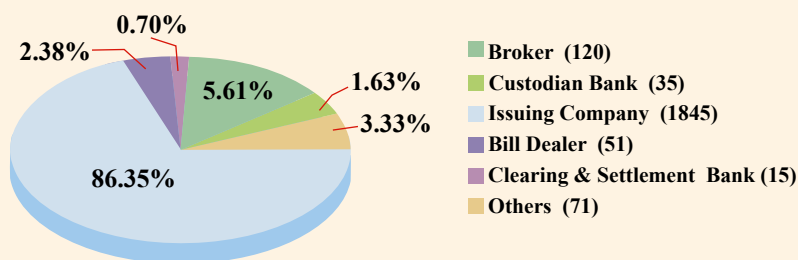
TDCC Chairperson Ding Kung-wha expressed gratitude for the way that TDCC employees gave selflessly throughout the course of the charity activities, whether through donations of money or through contributing their time and efforts. Chairperson Ding expressed that the TDCC, in its role as provider of back-office services to the securities markets, not only devotes efforts to enhancing the efficiency of its market services, but also participates in activities in the public interest, making unstinting efforts to fulfill its social responsibilities and give something back to society. The charity sale held by the Compassionate Heart Society first of all emphasized the reusable value of many donated items in the environmental spirit of love for the Earth. The donation of items for use in the charity sale further allowed many people to take concrete action to share in "saving the Earth through good will and good acts," and by doing so, to help and show concern for disadvantaged groups in need of assistance.



Ratio of Securities in Central Depository to Total Issuance



TDCC Participants (total 2137)



Accumulated Book-Entry Accounts: 14,800,806

The Shares and Market Capitalization under TDCC Custody (Million Shares/ Billion NT)

Item	Physical securities under custody		Dematerialized securities under custody			Total	
	Shares	Market Capitalization	Shares(A)	Ratio (A/B)%	Market Capitalization	Shares(B)	Market Capitalization
2010 Oct	130,256	3,206.01	809,001	80.21	23,007.75	939,258	26,213.76
2010 Nov	91,643	2,072.90	853,951	84.14	24,633.28	945,594	26,706.19
2010 Dec	69,327	1,354.94	885,266	86.50	27,517.07	954,594	28,872.01
2011 Jan	63,276	1,060.79	902,311	87.19	28,507.33	965,587	29,568.12
2011 Feb	62,800	1,046.21	906,269	87.28	27,028.97	969,070	28,075.18
2011 Mar	48,771	612.86	930,307	88.73	27,680.15	979,079	28,293.01
2011 Apr	45,361	580.87	942,075	89.15	28,640.74	987,436	29,221.61
2011 May	43,797	546.32	948,206	89.34	28,627.34	992,003	29,173.66
2011 Jun	42,013	458.24	958,019	89.59	27,751.74	1,000,033	28,209.99
2011 Jul	38,982	393.87	969,058	89.95	27,571.48	1,008,041	27,965.36
2011 Aug	38,878	392.83	974,969	90.02	24,713.61	1,013,847	25,106.44
2011 Sep	38,831	392.36	979,122	90.06	23,220.02	1,017,954	23,612.39

Statistics of Bills Clearing & Settlement

Million NT

Item Year Month	Primary Market		Secondary Market				Total
	Underwriting/First	Redemption	Buy/Sell	Repo-Open	Repo-Close	Subtotal	
2010 Oct	524,122	527,443	1,055,874	1,816,914	1,765,198	4,637,986	5,689,551
2010 Nov	587,441	531,506	1,192,010	1,922,310	1,906,852	5,021,172	6,140,119
2010 Dec	563,710	608,689	1,148,540	2,136,232	2,125,710	5,410,482	6,582,881
2011 Jan	654,917	584,671	1,313,184	2,180,232	2,241,740	5,735,156	6,974,744
2011 Feb	462,315	458,141	893,160	1,480,340	1,444,320	3,817,820	4,738,276
2011 Mar	576,458	596,924	1,210,950	2,167,170	2,115,726	5,493,846	6,667,228
2011 Apr	517,526	525,864	1,047,714	1,854,462	1,878,050	4,780,226	5,823,616
2011 May	552,035	574,336	1,171,226	1,883,026	1,923,652	4,977,904	6,104,275
2011 Jun	502,955	536,969	1,082,610	1,866,550	1,837,792	4,786,952	5,826,876
2011 Jul	518,728	513,071	1,060,812	1,889,336	1,874,956	4,825,104	5,856,903
2011 Aug	566,029	551,126	1,114,486	2,120,438	2,071,228	5,306,152	6,423,307
2011 Sep	578,851	538,328	1,208,612	1,903,876	1,898,516	5,011,004	6,128,183

Par Value of Bills and Bonds Under Central Depository

Million NT

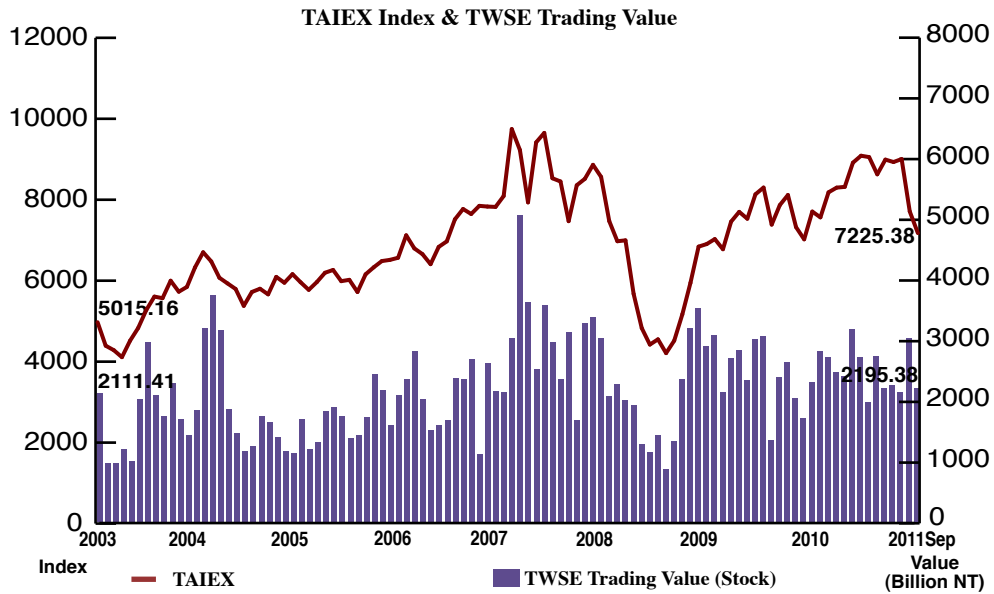
Item Year Month	Bonds	Commercial Paper I	Commercial Paper II	Negotiable Certificate of Deposit	Bank Acceptance	Asset Backed Commercial Paper	Total
2010 Oct	1,944,790	160	690,372	27,007	278	29,584	2,684,293
2010 Nov	1,974,176	142	740,401	33,972	207	28,616	2,777,514
2010 Dec	2,042,469	189	686,053	42,623	218	29,273	2,800,825
2011 Jan	2,043,901	165	756,807	42,821	88	28,721	2,872,503
2011 Feb	2,035,839	151	761,234	43,690	195	27,508	2,868,617
2011 Mar	2,078,889	161	743,618	41,237	74	27,220	2,891,199
2011 Apr	2,104,922	141	732,471	43,757	259	27,344	2,908,894
2011 May	2,124,788	171	712,355	44,325	51	24,765	2,906,455
2011 Jun	2,186,922	168	674,418	51,841	58	21,168	2,934,575
2011 Jul	2,214,460	141	675,303	60,024	162	17,679	2,967,769
2011 Aug	2,238,784	185	679,718	70,789	142	17,379	3,006,997
2011 Sep	2,285,158	168	706,138	84,918	131	17,379	3,093,892

Note: Starting July 2008, the value of bonds are changed from par value to principal balance.

Statistics of Book-Entry Operations

(1,000 Shares/10,000 NT)

Item Year Month	TWSE		GreTai		Emerging Stocks
	Total Trading Volume	Average Daily Trading Volume	Total Trading Volume	Average Daily Trading Volume	Trading Volume
2010 Oct	90,551,913	4,311,996	13,829,238	658,535	473,205
2010 Nov	86,850,117	3,947,733	12,571,181	571,417	475,448
2010 Dec	121,517,615	5,283,375	19,450,713	845,683	758,127
2011 Jan	106,171,081	5,308,554	15,954,856	797,743	614,805
2011 Feb	69,519,509	4,965,679	11,042,143	788,724	457,311
2011 Mar	98,670,216	4,290,009	18,615,713	809,379	700,194
2011 Apr	77,896,017	4,099,790	14,020,428	737,917	514,021
2011 May	78,517,357	3,738,922	15,807,925	752,758	502,466
2011 Jun	71,809,854	3,419,517	13,543,778	644,942	426,872
2011 Jul	85,897,812	4,090,372	12,828,007	610,857	385,036
2011 Aug	105,776,750	4,598,989	13,371,252	581,359	477,214
2011 Sep	76,719,127	3,653,292	9,509,422	452,830	431,018



Taifex Futures Index: 8613



Statistics of Listed Companies

Item Year Month	TWSE				GreTai			
	NO.	Capital Issued (Billion NT)	Par Value (Billion NT)	Market Value (Billion NT)	NO.	Capital Issued (Billion NT)	Par Value (Billion NT)	Market Value (Billion NT)
2010 Oct	743	5,889.18	5,769.81	21,655.03	561	712.16	656.16	1,889.75
2010 Nov	747	5,912.19	5,782.34	22,031.39	563	708.28	657.39	1,882.31
2010 Dec	758	5,927.94	5,811.28	23,811.41	564	705.99	655.09	1,984.63
2011 Jan	759	5,913.79	5,797.12	24,235.32	571	709.12	658.47	2,032.75
2011 Feb	759	5,915.50	5,798.49	22,826.28	573	708.39	659.79	1,969.83
2011 Mar	761	5,917.50	5,801.02	23,066.60	578	713.47	662.71	1,954.17
2011 Apr	762	5,888.76	5,768.69	23,938.92	581	717.32	663.79	1,968.54
2011 May	763	5,883.17	5,774.73	23,891.46	583	707.59	656.95	1,998.98
2011 Jun	763	5,886.59	5,777.91	23,012.09	585	708.67	648.53	1,923.71
2011 Jul	765	5,963.80	5,784.78	23,079.67	585	713.83	658.72	1,888.81
2011 Aug	769	6,057.71	5,817.64	20,734.79	587	723.70	660.00	1,609.75
2011 Sep	774	6,106.11	5,940.37	19,397.42	590	727.55	662.00	1,491.05